

Message Text

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PAGE 01 LISBON 00214 130751Z

22 10
ACTION EUR-12

INFO OCT-01 ISO-00 AID-05 CIAE-00 COME-00 EB-07 FRB-01

INR-07 NSAE-00 USIA-15 TRSE-00 XMB-04 OPIC-06 SP-02

CIEP-02 LAB-04 SIL-01 OMB-01 IO-11 HEW-06 SCSE-00

SCA-01 SAM-01 /087 W
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R 130647Z JAN 76
FM AMEMBASSY LISBON
TO SECSTATE WASHDC 5619
INFO USMISSION EC BRUSSELS
AMCONSUL OPORTO
USMISSION OECD PARIS
AMCONSUL PONTA DELGADA

UNCLAS LISBON 0214

E.O. 11652: N/A
TAGS: SWELL, ECON, PO
SUBJ: GOP RAISES PENSION PAYMENTS

1. SECRETARY OF STATE FOR SOCIAL WELFARE ON DECEMBER 31, 1975 ORDERED IMMEDIATE 26 PERCENT INCREASE IN PENSIONS OF RETIRED AND DISABLED PERSONS, AND ESTABLISHMENT OF MINIMUM MONTHLY RETIREMENT PAY OF 2,000 ESCUDOS (ABOUT \$78) RETROACTIVE TO JUNE 1, 1975. ACCORDING TO THIS ORDER, INCREASE WILL REPRESENT AND ADDITIONAL 1.6 BILLION ESCUDO (ABOUT \$63 MILLION) ANNUAL BURDEN ON NATIONAL PENSIONS FUND.

2. COMMENT: THIS REVISION APPEARS TO BE IN LINE WITH GOP EFFORT TO PROTECT LOW INCOME GROUPS WHILE, AT SAME TIME, SEEKING TO REDUCE OVERALL NATIONAL CONSUMPTION THROUGH ITS AUSTERITY PROGRAM.
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Message Attributes

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Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Executive Order: N/A
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Margaret P. Grafeld
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